Minutes of the Regular Meeting of the Albany County Airport Authority

March 2, 2009

Pursuant to notice duly given and posted, the regular meeting of the Albany County Airport Authority was called to order on Monday, March 2, 2009 @ 6:04 PM in the 3rd Floor Conference Room of the main Terminal located at the Albany International Airport by Chair David E. Langdon with the following present:

MEMBERS PRESENT

Chair David E. Langdon
Henry E. Dennis, Jr.
Elliott A. Shaw
Richard J. Sherwood
Daniel M. Sleasman
Dorsey M. Whitehead

MEMBERS ABSENT

John A. Graziano, Jr.

STAFF

John A. O’Donnell
Bill O’Reilly
Margaret Herrmann
Peter F. Stuto
Denise Zieske

Doug Myers
Steve Iachetta
Ginger Olthoff
Helen Chadderdon

ATTENDEES

Joel Russell, AvPorts
Pam Day, Million Air
Jim Valachovic, Richmour Aviation
Eric Andersen, Times Union

Chair Langdon noted that there was a quorum.
1. **CHAIR’S REMARKS**

None

2. **MINUTES**

Mr. Whitehead moved to approve the minutes of the February 2, 2009 Regular Meeting. The motion was adopted unanimously.

3. **COMMUNICATIONS AND REPORT OF CHIEF EXECUTIVE OFFICER**

Mr. O’Donnell presented the Communications and Report of the Chief Executive Officer for the month of March 2009.

He also reported on the following:

- Eclipse Aviation Bankruptcy: Counsel, Mr. Meyers, is currently working with the bank attorneys regarding gaining control of the Eclipse Hangar. This should occur within the next two months. We are also submitting the appropriate claims in an attempt to recover lease payments for the facility; however, there are other creditors that have first priority. It is possible that we may recover some utility costs but will likely not recover any funds to cover lease payments. There has been some reporting that there is interest out there for another sale, as there are currently 250 aircraft that have been manufactured that will require maintenance service. It is important to note that the 2009 budget does not include receipt of any revenues for the Eclipse facility.

Chair Langdon referred to the item related to Southwest Airlines recognizing Million Air’s on-time performance and inquired as to whether this item had been released to the media. Mr. Myers stated that it had not. Chair Langdon stated that it would be good to get this to the media, if possible. Mr. Myers agreed.

Mr. O’Donnell stated that Southwest Airlines’ local Station Manager was very pleased with the operations at Albany. He stated that their load factor has been at 80% over the last few months. He stated that in the 2nd week of April, another flight to Orlando will be added for 3 consecutive days due to spring break.

Mr. O’Donnell stated that Million Air-ALB won another award from AvWeb, an online publication, as their weekly FBO winner.

4. **INTERESTING CORRESPONDENCE:**

Noted
MANAGEMENT REPORTS:

5. Chief Financial Officer

Mr. O'Reilly presented the following:

5.1 Statistical and Financial Performance for the Month of January 31, 2009; 2008 Final Audited Results and Associated Audit Reports
5.2 Comparison of Enplanements
5.3 Summary of Airline Scheduled Flights and Markets
5.4 USDOT Arrival and Departure Statistics

Mr. O'Reilly stated that he would be reviewing the 2008 Final Audited Results, as well as the Statistical and Financial Performance for the month of January 31, 2009.

Mr. O'Reilly distributed and reviewed a power point presentation outlining the 2008 final audited results, as well as the financial performance for the period ended January 31, 2009.

Mr. O'Reilly stated that a new accounting standard regarding other post-employment benefits (OPEB) was incorporated into the year-end financial statement. This resulted in the inclusion of $421,000 in administration expenses. Also included was a reversal of a write-off in relation to the TBI litigation in the amount of $320,000.

Mr. O'Reilly stated that landing fees went up due to the impact of receiving less interest income over the year.

Mr. O'Reilly stated that the Airlines Rates and Charges Settlement costs to be shared with the airlines were $1,716,511. He stated that the Chair of the Airline Affairs Committee (Southwest Airlines) has been notified of the settlement amount.

Mr. O'Reilly referred to the January 31, 2009 Financial Performance stating that January was typically a negative cash flow month.

Mr. O'Reilly stated that the only item to report on was the fact that the interest earnings were down and if extrapolated throughout the year, could have a negative effect on the budget. He stated that Bank of America was coming in for a meeting on March 12, 2009 to address this issue.

Chair Langdon requested confirmation regarding the fact that even though month-to-month statistics such as this could be off, the actual money to budget could be doing well. Mr. O'Reilly confirmed this.

Mr. O'Donnell inquired as to the recent history of interest rates. Mr. O'Reilly stated that over the past summer, interest rates were at approximately 2%; in the fall they were
3.65%; in November to December they went down to 2% and in January the rate is approximately 0.3%. Mr. O'Reilly stated that he would be discussing this with the Bank of America representatives on March 12th, as well as discussing the Letter of Credit that Bank of America holds.

Mr. Amell reviewed the Independent Auditors’ Report stating that the opinion given on the financial statements was a clean one. He also stated that a clean opinion was given on the federal and state grants and PFCs. Mr. Amell stated that there were no adjustments proposed by the auditors as a result of the audit. Mr. Amell expressed thanks to Mr. O’Reilly and Ms. Herrmann on their cooperation during the audit.

Chair Langdon stated that Items 14.1, 14.2 & 14.3 would be moved to this portion of the agenda. There were no objections.


14.1 Review and Acceptance of Authority’s Fourteenth Comprehensive Annual Financial Report, as of, and for the Year Ended, December 31, 2008, Together with the Audit and Compliance Reports of Marvin and Company, P.C., Certified Public Accountants

Mr. Shaw, Chair of the Audit Committee, stated that the Audit Committee met with Marvin and Company, PC, regarding the conduct of the 2008 audit and also held a joint meeting with the Finance Committee to review the inclusion of the new accounting standards into the financial statements.

Mr. Shaw moved to accept the Authority’s Fourteenth Comprehensive Annual Financial Report, as of, and for the Year Ended, December 31, 2008, Together with the Audit and Compliance Reports of Marvin and Company, P.C., Certified Public Accountants. The motion was adopted unanimously.

14.2 Review and Acceptance of Marvin and Company, P.C. Letter Regarding Information Related to Their Conduct of the Audit Required under Generally Accepted Auditing Standards

Mr. Shaw moved to accept the Marvin and Company, P.C. Letter Regarding Information Related to Their Conduct of the Audit Required under Generally Accepted Auditing Standards. The motion was adopted unanimously.

14.3 Review and Acceptance of Airline Rates and Charges Settlement and Revenue Sharing Transfer Calculation for 2008

Mr. Sleasman, Chair of the Finance Committee, stated that the Finance Committee met prior to this meeting and reviewed the financial statements and proposed Airline Rates and Charges Settlement in great detail. He also stated that there was also a joint meeting held with the Audit Committee to review the 2008 financial statements and inclusion of the new accounting standards into the financial statements.
Mr. Sleasman stated that based upon these meetings and discussions and the Finance Committee’s recommendation, he would move to accept the Airline Rates and Charges Settlement and Revenue Sharing Transfer Calculation for 2008. The motion was adopted unanimously.

Mr. Sleasman expressed thanks to Mr. O’Reilly and Ms. Herrmann on a job well done.

Chair Langdon referred back to the Item 6 of the agenda. There were no objections.

6. **Project Development**

Mr. Iachetta presented the Project Development Status Report for the month of March 2009.

Mr. Sleasman requested an update on the stimulus list. Mr. Iachetta stated that the proposed projects were still under review by the FAA. Early indications are that some of the projects will be well rated; however, it is still early in the process.

Chair Langdon inquired as to whether the FAA may not be looking at some of the projects favorably.

Mr. O’Donnell stated that Mr. Iachetta would be attending an FAA conference in Hershey, PA this month where he would have further conversations with FAA representatives.

Chair Langdon stated that it should be noted that some of the criteria for review of the stimulus projects was changed and this may have an effect on whether the proposed projects are funded. Mr. O’Donnell stated that this was true; however, he believed that the Authority will do well over time with FAA funding.

7. **Counsel**

None

8. **Concessions/Ambassador Program**

Ms. Chadderdon presented the Concessions/Ambassador Program Report for the month of March 2009.

Ms. Chadderdon stated that permits were being filed for the placement of the Starbuck’s kiosk which will be located just outside the construction wall that will be in place at the beginning of April. She also stated that construction documents for Starbucks have been received and are currently under review.
9. **Public Affairs Report**

Mr. Myers presented the Public Affairs Report for the month of March 2009.

10. **Business and Economic Development Report**


**ACTION ITEMS:**


11.1 **Service Contract No. SC589: General Construction Services**

Mr. O'Donnell recommended authorization to award Service Contract No. SC589: General Construction Services to Sano Rubin Construction and Sam Greco Construction on an hourly basis, including overhead and profit for miscellaneous general construction work. The contract term will be for a one year period with the Authority having the option to renew for each of the next two years. Sano Rubin Construction per hour charges on a time and materials basis are as follows: first year $56.50, second year $58.76 and third year $61.02. Sam Greco Construction per hour charges on a time and materials basis are as follows: first year $58.37, second year $60.13 and third year $61.94.

Mr. O'Donnell stated that an RFP was issued for this general construction work. He stated that the cost of services was given a point value of 80% in the RFP. The proposals were reviewed by a selection committee which recommended award to Sano Rubin Construction and Sam Greco Construction who were the two lowest bidders.

Mr. O'Donnell stated that given the economic downturn, this type of work has diminished a great deal over the past few months; however, should things begin to pick-up, the contractors will be in a position to begin work when needed.

Mr. Sleasman moved to authorize said contract award. The motion was adopted unanimously.

11.2 **Service Contract No. SC638: General Aviation Catering**

Ms. Zieske recommended authorization to award Service Contract No. SC638: General Aviation Catering to Javian, Inc., d/b/a Professor Java's to provide catering services for the general aviation aircraft at MillionAir. The Authority will collect a 20% privilege fee on all catering services. The term of the contract is 12 months.

Mr. Dennis moved to authorize award of said contract. The motion was adopted unanimously.
11.3 Amendment No. 1 – Lease No. L543: 11 Northway Lane North, ACAA Bldg. 410 with Lash Contracting, Inc.

Ms. Zieske recommended authorization of Amendment No. 1 – Lease No. L543: 11 Northway Lane North, ACAA Bldg. 410 with Lash Contracting, Inc. for additional outside storage space.

Mr. Shaw moved to authorize said lease amendment. The motion was adopted unanimously.

11.4 Addendum No. 1 – Specialized Aviation Services Operator and Hangar Lease No. L604: North American Flight Services, Inc., 745 Albany-Shaker Road, ACAA Bldg. 203

Ms. Zieske recommended authorization of Addendum No. 1 – Specialized Aviation Services Operator and Hangar Lease No. L604: North American Flight Services, Inc., 745 Albany-Shaker Road, ACAA Bldg. 203 to extend the lease for one year.

Mr. Dennis moved to authorize said addendum. The motion was adopted unanimously.

11.5 Construction Contract No. 598GC: General Construction – Hangar Door Replacement and Alterations at Building 203

Mr. O'Donnell stated that he would recommend deferring award of Construction Contract No. 598GC: General Construction – Hangar Door Replacement and Alterations at Building 203 to the April meeting. He stated that he was reluctant to advance due to the high costs associated with the project particularly in these difficult economic times. He stated that the door will need to be replaced at some point as it almost at the point of becoming dangerous and safety is a concern.

Mr. O'Reilly stated that this project would be funded with capital dollars which are restricted to capital items only. He stated that it is good to keep capital funds on hand particularly if a large project were to come up that required a large expense of funds. However, it is prudent to spend capital money in order to reduce operations and maintenance (O&M) expenses. If capital funds were used on this project it would eliminate the need for repairs and thereby reduce O&M expenses.

Chair Langdon stated that he appreciated hearing a staff dialogue and being educated on the capital expenditure requirements.

Mr. Shaw stated that he was concerned as he heard the word “dangerous.” Mr. O’Donnell stated that a special procedure has been put into place to open and close the door, i.e., no one can stand near or under the door. Mr. Shaw asked if the door was dangerous. Mr. O’Donnell stated that he would not stand under the door when in operation.

Mr. O'Reilly stated that the project did have merit as the hangar was currently being leased and repair of the door would lower operating costs for both the tenant and Authority.
Mr. Sleasman inquired as to how long the contractor would hold the bids. Mr. O'Donnell stated that the contract required 45 days; however, he believed the contractor would honor the bids for 3-4 months. Mr. Sleasman inquired as to whether lower bids might be received if the project were to be rebid. Mr. O'Donnell stated that would not be likely over the next 2-3 months.

Mr. Sleasman stated that he believed this project should not be deferred and should be treated as a priority particularly since it involves life safety issues.

Mr. Dennis moved to authorize award of Construction Contract No. 598GC: General Construction – Hangar Door Replacement and Alterations at Building 203 to Zandri Construction, Inc., in the amount of $563,000, to be funded from Capital Improvements Project Account No. 2572. The motion was adopted unanimously.

11.6 First Amendment to Lease No. L639: Lease Agreement between AFCO Cargo ALB Limited Partnership and United Parcel Service (UPS)

Mr. Stuto recommended authorization of First Amendment to Lease No. L639: Lease Agreement between AFCO Cargo ALB Limited Partnership and United Parcel Service (UPS).

Mr. Stuto stated that AFCO is responsible for leasing the Air Cargo Facility at the Airport. These leases are subject to approval by the Authority. United Parcel Service (UPS) has been a tenant at the Air Cargo Facility since 1998. This first amendment is for a five year term. UPS would have two five-year renewal options.

Mr. Sherwood moved to authorize said amendment. The motion was adopted unanimously.

11.7 Addendum No. 1 – Lease and Operating Agreement No. L635: 72 Sicker Road, ACAA Bldg. 213 with Lansing Flight Support, Inc.

Mr. Zieske recommended authorization of Addendum No. 1 – Lease and Operating Agreement No. L635: 72 Sicker Road, ACAA Bldg. 213 with Lansing Flight Support, Inc., to extend the lease for three years.

Mr. Shaw moved to authorize said lease addendum. The motion was adopted unanimously.

11.8 Lease Agreement No. L637: 745 Albany Shaker Road, ACAA Bldg. 203 with Integra Networks, Inc.

Ms. Zieske recommended authorization of Lease Agreement No. L637: 745 Albany Shaker Road, ACAA Bldg. 203 with Integra Networks, Inc., for office space located in the office building attached to the hangar.

Mr. Dennis moved to authorize said lease agreement. The motion was adopted unanimously.
11.9 Lease Agreement No. L640: Aircraft Parking for Cargo Operations Adjacent to ACAA Bldg. 114 with DHL Express (USA), Inc.

Ms. Zieske recommended authorization of Lease Agreement No. L640: Aircraft Parking for Cargo Operations Adjacent to ACAA Bldg. 114 with DHL Express (USA), Inc. Ms. Zieske stated that this item has been revised since distribution of the agenda and referred to the handout which revises the request from an Operating Agreement to a Lease Agreement.

Mr. Sleasman moved to authorize said lease agreement. The motion was adopted unanimously.

11.10 Authorization to Purchase from State of New York Contracts and Albany County Contracts

Mr. O'Reilly recommended authorization to purchase from State of New York Contracts and Albany County contracts as follows:

**NYS CONTRACTS**

Automotive Replacement Parts, Group # 30306, Contract Period 10/9/08 – 7/31/13  
Diesel Engine Fuel, Group # 05602, Contract Period 09/17/07 – 8/13/09  
Electric Lamps, Group # 05400, Contract Period 7/15/08 – 7/14/13  
Gasoline & E-85, Group # 05600, Contract Period 7/27/07 – 7/23/09  
Industrial & Commercial Supplies & Equipment, Group #39000, Contract Period 10/1/07-9/30/12  
Mailing Machines, Group # 22812, Contract 5/1/05 – 4/30/10  
Fuel Oil, Heating, Group #05500, Contract Period 8/17/07 – 8/20/09  
Oil, Lubricating, Group #05700, Contract Period 10/1/08 – 9/30/09  
Small Package Delivery, Group # 79011, Contract Period 1/2/09 – 12/31/13  
Misc. Office Supplies, Group #23000, Contract Period 5/15/08 – 5/14/13

**ALBANY COUNTY CONTRACTS**

Office Supplies, RFB # 8010OFFC, Contract Period 3/18/08-3/17/09  
Misc. Automotive Supplies, RFB # 7107AUTO, Contract Period 7/2/08 – 7/1/09

Mr. O'Reilly stated that New York State Office of General Services Procurement Services and Albany County Department of General Services Purchasing Division have conducted competitive bidding for these contracts. The awarded vendors have agreed to offer the Airport the same terms and conditions of these contracts. A vendor can bid pricing for commodities/service under these contracts with the assumption that larger quantities would be purchased state-wide or county-wide as compared to the Airport completing a separate Request for Bid.

Mr. Sherwood moved to authorize purchasing from said NYS and Albany County contracts. The motion was adopted unanimously.
11.11 Operating Permit – Cargo Handling for DHL Express (USA), Inc. with North East Freightways, Inc.

Ms. Zieske recommended authorization of Operating Permit – Cargo Handling for DHL Express (USA), Inc. with North East Freightways, Inc.

Mr. Dennis moved to authorize said operating permit. The motion was adopted unanimously.

12. Authorization of Change Orders

Mr. O’Donnell recommended authorization of the following change orders:

12.1 Construction Contract No. 583GC: General Construction – Signage Refurbishing with Olsen’s Signs & Displays

Change Order No. 1 to Construction Contract No. 583GC: General Construction – Signage Refurbishing with Olsen’s Signs & Displays, for an additional amount of $32,860 to be funded from Capital Improvement Project Account No. 2540.

Mr. Whitehead moved to authorize said change order. The motion was adopted unanimously.

12.2 Construction Contract No. 544E: Electric – Terminal and Escalator Improvements with Kasselman Electrical Co., Inc.

Change Order No. 1 to Construction Contract No. 544E: Electric – Terminal and Escalator Improvements with Kasselman Electrical Co., Inc., for an additional amount of $15,582.15 to be funded from Capital Improvement Project Account No. 2550.

Mr. Sleasman moved to authorize said change order. The motion was adopted unanimously.


13.1 NYS Economic Development Assistance Program Grant – Dormitory Authority: Soft Costs of Construction for HondaJet Facility

Ms. Zieske recommended acceptance of NYS Economic Development Assistance Program Grant – Dormitory Authority: Soft Costs of Construction for HondaJet Facility in the amount of $500,000. The proposed grant will be applied to the soft costs of construction and all other costs associated with the project will be covered by HondaJet East.
Chair Langdon expressed thanks on behalf of himself and the Authority members to the Dormitory Authority and Division of Budget for moving the grant forward particularly during these economic times.

Chair Langdon stated that he would like to be sure that the financial health of Honda and HondaJet East is monitored in light of Eclipse Aviation bankruptcy. Mr. O’Donnell stated that there appears to be no reduction Honda sales in the United States. He stated that Honda recently announced the hiring of 100 aerospace engineers throughout the nation to be employed at the Greensboro, NC HondaJet facility.

Chair Langdon stated that he would still like to monitor not only Honda but HondaJet, as well and how they are going to obtain financing. Mr. O’Donnell stated that this will be done.

Mr. Shaw stated that in addition to reviewing financials, he would like to have a review of orders that have been placed and their future projections.

Mr. Shaw moved to authorize acceptance of said grant. The motion was adopted unanimously.


14.1 Review and Acceptance of Authority’s Fourteenth Comprehensive Annual Financial Report, as of, and for the Year Ended, December 31, 2008, Together with the Audit and Compliance Reports of Marvin and Company, P.C., Certified Public Accountants

14.2 Review and Acceptance of Marvin and Company, P.C. Letter Regarding Information Related to Their Conduct of the Audit Required under Generally Accepted Auditing Standards

14.3 Review and Acceptance of Airline Rates and Charges Settlement and Revenue Sharing Transfer Calculation for 2008

Please see Pages 3-5 for these items.

Old Business:

OB-1 Interspace Advertising Proposal

Mr. O’Donnell stated that several new advertising proposals were presented to the Authority members at the December 2008 meeting. At the December meeting, it was reported that the Interspace Minimum Annual Guarantee (MAG) of $25,000 per month will expire in August 2009 and current sales projections show that sales will be decreasing from $25,000 to $15,000 per month. As a result, Interspace has notified the Authority that they will be decreasing their MAG in August 2009. In order to increase advertising revenues Interspace proposed several new advertising concepts for consideration by the Authority.
At that time consideration of these proposals were referred to an Advertising Committee comprised of Mr. Sherwood, Mr. Shaw and Mr. Whitehead, along with several staff members. The Advertising Committee met on February 18, 2009 and recommended the following:

Approval:

- Matrix Frames Over Existing Back-Lighted Signs
- Socially Significant Vehicle
- Business Center Sponsorship
- Parking Gate Ad
- "Viewless" Window Wraps

Conditional Approval: (Sites, design and products must be submitted to staff for approval.)

- Specialty Sites
- Baggage Belt
- Jet Bridge

Unfavorable:

- The Matrix Frame at the Top of the Escalator
- Interactive Floor Displays
- Garage Banner
- Garage Bridge Banner
- Floor Advertising

Chair Langdon stated that he would like to be sure that advertising is limited in order to preserve the Airport's Art Program. Mr. O'Donnell stated the Art Program will not be compromised, as the Authority has full control of the every advertising proposal submitted by Interspace.

Mr. Sleasman inquired as to what extent the proposals would be taking over new space. Mr. O'Donnell stated that there was very little new space being proposed, i.e., the matrix at the top of the escalator and an area on Concourse 'C' where there is currently an art exhibit. Sharon Bates was a member of the Advertising Committee and was not opposed to removing the exhibit on Concourse 'C.'

Mr. O'Donnell stated that in light of the decline in advertising revenues, he recommended allowing Interspace the opportunity to generate additional revenues as recommended by the Advertising Committee.

Mr. Sleasman inquired as to whether it appears that the back lit panels are no longer attractive to advertisers. Mr. O'Donnell stated that advertisers were looking for more modern formats for
advertising, as the back lit panels are considered old-fashioned. Interspace representatives believe that sales have fallen off in part due to the inability to provide more modern advertising formats.

Mr. Sleasman inquired as to why sales have fallen off. Chair Langdon stated that sales are off generally due to the economic climate. Mr. Myers stated that given the opportunity to provide desirable locations and formats, Interspace will be able to generate new energy and excitement around the Airport advertising program.

Mr. Whitehead stated that as a Committee member, he was impressed with the discussion held at the meeting. He stated that the Committee was very focused on finding a balance between generating additional revenue and having a tasteful advertising program.

Mr. Sleasman stated that he had no issue with changing and updating the back lit portions of the advertising program but he was distressed to see an architectural wall such as at the top of the escalator being used for what he considered a “billboard.” Mr. O’Donnell stated that the proposed matrix frame at the top of the escalator can easily be deleted from the program.

Chair Langdon stated that certain balancing has to be done regarding the budget and comments have been received from the Authority members. He stated again that he did not want to see art exhibit affected by the advertising proposals and all conditional approvals must be reviewed prior to authorization.

There was concurrence amongst the Authority members to accept the Advertising Committee’s recommendations with the exception of the matrix frame proposed to go on the brick wall at the top of the escalator which will be deleted from the program.

New Business:

None

Attorney-Client Privilege/Executive Session

None

There being no further business, the meeting was adjourned at 7:30 pm.
STATE OF NEW YORK, COUNTY OF ALBANY SS:

I, the undersigned, Secretary of the Albany County Airport Authority do certify that the annexed minutes of the Albany County Airport Authority March 2, 2009 meeting has been compared by me with the original and found to be a true and complete copy thereof.

I affirm that the foregoing statements are true under penalties of perjury.

Dated: April 6, 2009

[Signature]

On this 6th day of April 2009, 2008, before me personally came

[Signature]

Elliott A. Shaw

to me known, who being by me duly sworn, did depose and say that he is the Secretary of the Albany County Airport Authority, and which executed the above instrument.

[Signature]

Notary Public

STEPHEN IACHETTA
Notary Public, State of New York
No. 4991196
Qualified in Albany County
Commission Expires Jan. 27, 2010

Page 14
REGULAR MEETING
AGENDA

March 2, 2009

General:

1. Chairman’s Remarks
2. Approval of Minutes
3. Communications and Report of Chief Executive Officer
4. Interesting Correspondence

Management Reports:

5. Chief Financial Officer
   5.1 Statistical and Financial Performance
   5.2 Comparison of Enplanements
   5.3 Summary of Airline Scheduled Flights and Markets
   5.4 USDOT Arrival and Departure Statistics

6. Project Development

7. Counsel

8. Concessions/Ambassador Program

9. Public Affairs

10. Business & Economic Development

Action Items:

   11.1 Service Contract No. SC589: General Construction Services
   11.2 Service Contract No. SC638: General Aviation Catering
   11.3 Amendment No. 1 – Lease No. L543: 11 Northway Lane North, ACAA Bldg.
       410 with Lash Contracting, Inc.
   (Cont'd.)

11.4 Addendum No. 1 – Specialized Aviation Services Operator and Hangar Lease
    No. L604: North American Flight Services, Inc., 745 Albany-Shaker Road,
    ACAA Bldg. 203

11.5 Construction Contract No. 598GC: General Construction – Hangar Door
    Replacement and Alterations at Building 203

11.6 First Amendment to Lease No. L639: Lease Agreement between AFCO Cargo
    ALB Limited Partnership and United Parcel Service (UPS)

11.7 Addendum No. 1 – Lease and Operating Agreement No. L635: 72 Sicker Road,
    ACAA Bldg. 213 with Lansing Flight Support, Inc.

11.8 Lease Agreement No. L637: 745 Albany Shaker Road, ACAA Bldg. 203 with
    Integra Networks, Inc.

11.9 Airline Operating Agreement No. L640: Aircraft Parking for Cargo Operations
    Adjacent to ACAA Bldg. 114 with DHL Express (USA), Inc.

11.10 Authorization to Purchase from State of New York Contracts and Albany
    County Contracts

11.11 Operating Permit – Cargo Handling for DHL Express (USA), Inc. with North
    East Freightways, Inc.

12. Authorization of Change Orders

12.1 Construction Contract No. 583GC: General Construction – Signage
    Refurbishing with Olsen’s Signs & Displays

12.2 Construction Contract No. 544E: Electric – Terminal and Escalator
    Improvements with Kasselman Electrical Co., Inc.


13.1 NYS Economic Development Assistance Program Grant – Dormitory
    Authority: Soft Costs of Construction for HondaJet Facility


14.1 Review and Acceptance of Authority's Fourteenth Comprehensive Annual
    Financial Report, as of, and for the Year Ended, December 31, 2008, Together
    with the Audit and Compliance Reports of Marvin and Company, P.C.,
    Certified Public Accountants

14.2 Review and Acceptance of Marvin and Company, P.C. Letter Regarding
    Information Related to Their Conduct of the Audit Required under Generally
    Accepted Auditing Standards

14.3 Review and Acceptance of Airline Rates and Charges Settlement and Revenue
    Sharing Transfer Calculation for 2008
Old Business:

   OB-1  Interspace Advertising Proposal

New Business:

Executive Session:

Attorney-Client Privilege Matters: